



# THE TIMES OF INDIA

INCLUSIVE OF PATNA TIMES

## Central excise receipts up 40%

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**Patna:** The Central Excise and Service Tax (Patna and Ranchi zone) has registered an increase of over 40% in central excise receipts and 18% in service tax revenue in the current financial year till December in comparison to the last fiscal year.

This was stated here on Wednesday by chief commissioner Sheo Narayan Singh on the occasion of Central Excise Day. "Central excise revenue collected till December 2015 in present financial year for Bihar and Jharkhand was Rs 14,780 crore, which is a jump of 40.15%. We expect that total collection will be around Rs 17,000 crore by end of the fiscal year," said Singh, adding the service tax revenue is 20%



Central excise and service tax (Patna and Ranchi zone) chief commissioner Sheo Narayan Singh in Patna on Wednesday

higher than the target till January in comparison to last financial year.

Singh also said there was need for more awareness on service tax. At present, there were around 85,000 taxpayers in Patna zone. Workshops would be organized to increase awareness among

the taxpayers in the state.

Singh also unveiled a statue of Lord Buddha on the office premises. "Out of the 27 central excise zones, Ranchi is at sixth position in terms of revenue generation. The major taxpayers are IOC, Tata Steel, ITC and SAIL's Bokaro Steel plant," he said.

